Bright Spots in an Economic Slowdown

Despite Dubai’s lower than average global GDP growth rates since 2016, there are some bright spots.

1. Attractiveness and competitiveness among 110 Financial Centres Worldwide

Dubai ranks 15th ahead of Abu Dhabi, Doha, Bahrain and Riyadh.

2. Foreign Direct Investment (FDI)

In 2017, Foreign Direct Investment (FDI) capital grew by 7 percent to AED 27.3 billion (US$7.4 billion), ranking Dubai as 10th among global destination cities for capital investment.

3. Oil Prices

Oil prices rebounded from less than US$27 per barrel in January 2016 to US$53 per barrel at year’s end, averaging at US$51 throughout 2017.